

April 3, 2025

File No: 1010/2

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We wish to inform you that Dalmia Cement (Bharat) Limited ("DCBL"), a wholly owned subsidiary of the Company, has received order on April 2, 2025 under Section 73(1) of the Finance Act, 1994 from the Additional Commissioner, Central GST, Delhi, West Commissionerate, confirming demand of Service Tax of Rs. 1,75,49,043/- and imposing penalty of Rs. 1,75,49,043/ along with applicable interest for the period April 2016 – June 2017, in respect of upfront payments made to State Governments in respect of mining blocks. The authority has confirmed the aforesaid demand of tax along with interest and penalty.

DCBL has a good case on merits to defend the matters before the Appellate Authorities and will appeal against the said orders before the Commissioner (Appeals)/file Writ Petition before High Court within prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE – A

Sr. No.	Particulars	Details
1.	Name of the authority;	The Additional Commissioner, Central GST, Delhi, West Commissionerate
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The order has been passed under Section 73(1) of the Finance Act, 1994 confirming demand of Service Tax, on Upfront payments made to State Governments in respect of mining blocks, of Rs. 1,75,49,043/- and imposing penalty of Rs. 1,75,49,043/- along with applicable interest for the period April 2016 - June 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	April 02, 2025 at 3:07 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned at Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>This order does not have a major financial impact on DCBL and the same is limited only to the extent of tax liability along with penalty amount and applicable interest as mentioned above.</p> <p>DCBL has a good case on merits to defend the matters before the Appellate Authorities and will appeal against the said orders before the Commissioner (Appeals)/file writ petition before High Court within prescribed timelines. DCBL has already deposited GST in respective States in respect of upfront payments for which present Service Tax demand has been confirmed.</p>

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